

EXPLANATION OF PROGRAMS
Northwestern Oklahoma State University

Federal Pell Grant (FEDERAL PELL) - A federal grant, that will not have to be repaid by the student, to help cover educational expenses.

Oklahoma Tuition Aid Grant (OTAG) - A state grant that will not have to be repaid by the student, to help cover educational expenses. This grant is available only to Oklahoma residents as defined by OTAG. The amount listed on the award letter is pending based on availability of OTAG funds awarded through the OTAG office by federal processing application date.

OK Promise - A state tuition aid grant that will not have to be repaid by the student, to help cover tuition costs. This grant is only available to Oklahoma residents. Admittance to the program is determined during 8th, 9th, or 10th grade. The OK Promise funds are awarded through the OK Promise office.

Federal Supplemental Educational Opportunity Grant (FSEOG) - A supplemental grant provided by the federal government that will not have to be repaid by the student, to help cover educational costs.

Federal Supplemental Educational Opportunity Grant Fee Waiver (FSEOG F/W) - This amount will be applied directly to the student's tuition charges at NWOSU. This fee waiver grant will not have to be repaid by the student.

Federal Direct Subsidized Student Loan (DIR LOAN SUB) - A federal direct loan for up to the amount listed on the award letter. The federal government will pay the interest while the student is enrolled at least half-time. The loan principal is deferred as long as the student is enrolled at least half-time. The student must repay the loan.* Please refer to www.studentaid.gov to find current interest rates.

Federal Direct Unsubsidized Student Loan (DIR UNSUB) - This loan program is identical to the Federal Direct Subsidized Student Loan described above except the student is responsible for interest payments while in school. This student loan must also be repaid.* Please refer to www.studentaid.gov to find current interest rates.

Federal Direct Parent Loan (DL PLUS) - The parent will borrow money to help pay costs associated with their child's education. A loan application will need to be completed. The parent must repay this loan. Please refer to www.studentaid.gov to find current interest rates.

Federal Work Study (FWS) - The student is eligible to work on campus up to the dollar amount listed on the award letter. The rate of pay is minimum wage. Each student is responsible for finding his/her own job on campus. The Career Services Office at NWOSU can assist with this process. Once a job is secured, the NWOSU Financial Aid Office will issue a work agreement. No student is allowed to work prior to signing a work agreement.

***Students are encouraged to limit borrowing to amount actually needed to cover educational expenses. Borrowing full amounts during the fall/spring semesters could reduce loan eligibility for summer school borrowing.**