

*Understanding Financial Aid:  
Challenges and Restrictions  
for Academic Advisors*

Presentation by Calleb Mosburg & Tara Hannaford

# Enrollment Data

- 2016 - 2017
  - Fall = 2,220 Spring = 1,945 Unduplicated = 2,612
  - FAFSA's Filed = 1,575 (60.3%)
  - Pell Disbursed = \$3,003,670
  - Loans Disbursed = \$5,529,934
- 2017 - 2018
  - Fall = 2,095 Spring = 1,857 Unduplicated = 2,485
  - FAFSA's Filed = 1,631 (65.6%)
  - Pell Disbursed = \$3,372,271
  - Loans Disbursed = \$5,708,877
- 2018 - 2019
  - Fall = 1,993 Spring = 1,818 Unduplicated = 2,450
  - FAFSA's Filed = 1,558 (63.6%)
  - Pell Disbursed = \$3,571,852
  - Loans Disbursed = \$5,881,616



# First Generation Data

Fall 2016

- **TOTAL: 2,218 -- 437FG (250 Female / 187 Male) ..... 20%**
  - **UNCLASSIFIED UNDERGRADUATE: 144 -- 17..... 12%**
  - **FRESHMAN: 603 -- 98 ..... 16%**
  - **SOPHOMORE: 311 -- 44 ..... 14%**
  - **JUNIOR: 397 -- 77 ..... 19%**
  - **SENIOR: 541 -- 157 ..... 29%**
  - **GRADUATE: 163 -- 37 ..... 23%**
  - **POST GRADUATE: 59 -- 7 ..... 12%**
  
- **FTF 431 -- 63 15% w/o Nepal 351 -- 63 ..... 18%**

# First Generation Data

Fall 2017

- TOTAL: 2,096 -- 467FG (267 Female / 200 Male)..... **22%**
  - UNCLASSIFIED UNDERGRADUATE: 143 -- 11FG ..... **8%**
  - FRESHMAN: 538 -- 171FG ..... **32%**
  - SOPHOMORE: 314 -- 62FG ..... **20%**
  - JUNIOR: 394 -- 70FG ..... **18%**
  - SENIOR: 488 -- 118FG ..... **24%**
  - GRADUATE: 172 -- 31FG ..... **18%**
  - POST GRADUATE: 47 -- 4FG ..... **8%**
- FTF 371 --123FG ..... **33%**

# National Data

National Center For Educational Statistics

Level and control of first postsecondary institution	First generation <sup>1</sup>	Parent(s) attended some college	Parent(s) earned a bachelor's degree
Public 4-year	26.4	32.9	45.0
Private nonprofit 4-year	7.4	11.8	22.7
Public 2-year	46.2	42.4	26.0
Private for-profit <sup>2</sup>	15.5	10.2	5.1
Other	4.4	2.8	1.2

**Table A-3. Estimates for figure 3: Among 2002 high school sophomores who had enrolled in postsecondary education by 2012, percentage distribution of the level and control of the institution they first attended, by parents' highest level of education: 2012**

<sup>1</sup> First generation includes students who had enrolled in college whose parents did not participate in any postsecondary education.

<sup>2</sup> Includes private for-profit institutions at all levels.

NOTE: Parents' highest education level reflects the highest degree earned by either parent. Estimates may differ from those published in First-Generation and Continuing-Generation College Students (NCES 2018-009) because the estimates in the two publications were generated using different analysis weights.

SOURCE: Table C-5a in Chen, X., Lauff, E., Arbeit, C., Henke, R., Skomsvold, P., and Hufford, J. (2017). Early Millennials: The Sophomore Class of 2002 a Decade Later (NCES 2017-437). U.S. Department of Education. Washington, DC: National Center for Education Statistics. Retrieved October 3, 2017, from <https://nces.ed.gov/pubsearch/pubsinfo.asp?pubid=2017437>.

# Low Income Students

## 16-17

Total unduplicated: 2,612 HC

876 (34%) had AGI less than \$30,235

## 17-18

Total Unduplicated: 2,485 HC

910 (37%) had AGI less than \$30,235

## Student Support Services (SSS)

- Currently Serving 150 students (Required 144)
- One-on-one peer coaching
- Dedicated Advisor (Navigating College)
- Resources – Chromebooks and Classroom Materials

# Financial Aid by the Numbers

IPEDS DATA SUBMISSION

## Fall 2016

Total UG: 2,004

First time, Full Time Freshmen: 390

1,735 (87%) received grants/scholarships

Pell: \$5,815 Max "0 EFC"

703 students (35%) received a Pell award

Loans: Loan Limits Per Classification

836 students (42%) received a loan

## Fall 2017

Total UG: 1,908

First Time, Full Time Freshmen: 344

1,578 (83%) received grants/scholarships

Pell: \$5,920 Max "0 EFC"

694 students (36%) received a Pell award

Loans: Loan Limits Per Classification

796 undergraduate students (42%) received a loan

# 2016-2017

- First-Time Full-Time

- Fall 2016 390 Students
- 94% Received some form of financial aid (Title IV, Scholarships, All)

- Pell Recipients 133 (34%) = \$575,472
  - Average amount awarded = \$4,327
- Loan Recipients 134 (34%) = \$634,053
  - Average amount awarded = \$4,732
- 1.2M Awarded to FTFT Freshman





# 2017-2018

- First-Time Full-Time

- Fall 2017 344 Students
- 90% Received some form of financial aid (Title IV, Scholarships, All)

- Pell Recipients 159 (46%) = \$747,307

- Average amount awarded = \$4,700

- Loan Recipients 149 (43%) = \$677,223

- Average amount awarded = \$4,545

- 1.4M Awarded to FTFT Freshman



Now that you have a picture of the student population, lets take a look at the cost and the financial aid picture here at our university .....

# What does it cost to attend NWOSU per semester?

- 2016

• Tuition & Fees 15Hours/Semester=	\$3,356.25	
• Housing	\$890/semi private	\$1,575/private
• Meals	\$1,250 12 meals/week	
• Total	\$5,496.25	\$6,181.25

- 2017

• Tuition & Fees 15Hours/Semester=	\$3,543.75	
• Housing	\$890/semi private	\$1,575/private
• Meals	\$1,250 12 meals/week	
• Total	\$5,683.75	\$6,368.75

- 2018

• Tuition & Fees 15Hours/Semester=	\$3,708.75	
• Housing	\$890/semi private	\$1,575/private
• Meals	\$1,350 12 meals/week	
• Total	\$5,948.75	\$6,633.75

# Paying the Bill

**2018**

<b>Tuition &amp; Fees 15Hours/Semester</b>	\$3,708.75
<b>Housing</b>	\$890/semi private
<b>Meals</b>	<u>\$1,350</u> 12 meals/week
<b>Total</b>	\$5,948.75

## **Aid Awarded**

PELL	- \$3,048.00
FSEOG	- \$250.00
Freshman Academic Scholarship	- \$400.00
Ranger Preview	- \$300.00
External Scholarship	<u>- \$1,000.00</u>
<b>Remaining Balance</b>	\$ 950.75

# Comparison

NWOSU .....	\$11,897
UCO .....	\$17,220
OSU .....	\$20,710

## Full Title IV Aid 2018-2019

\$6,095 Pell

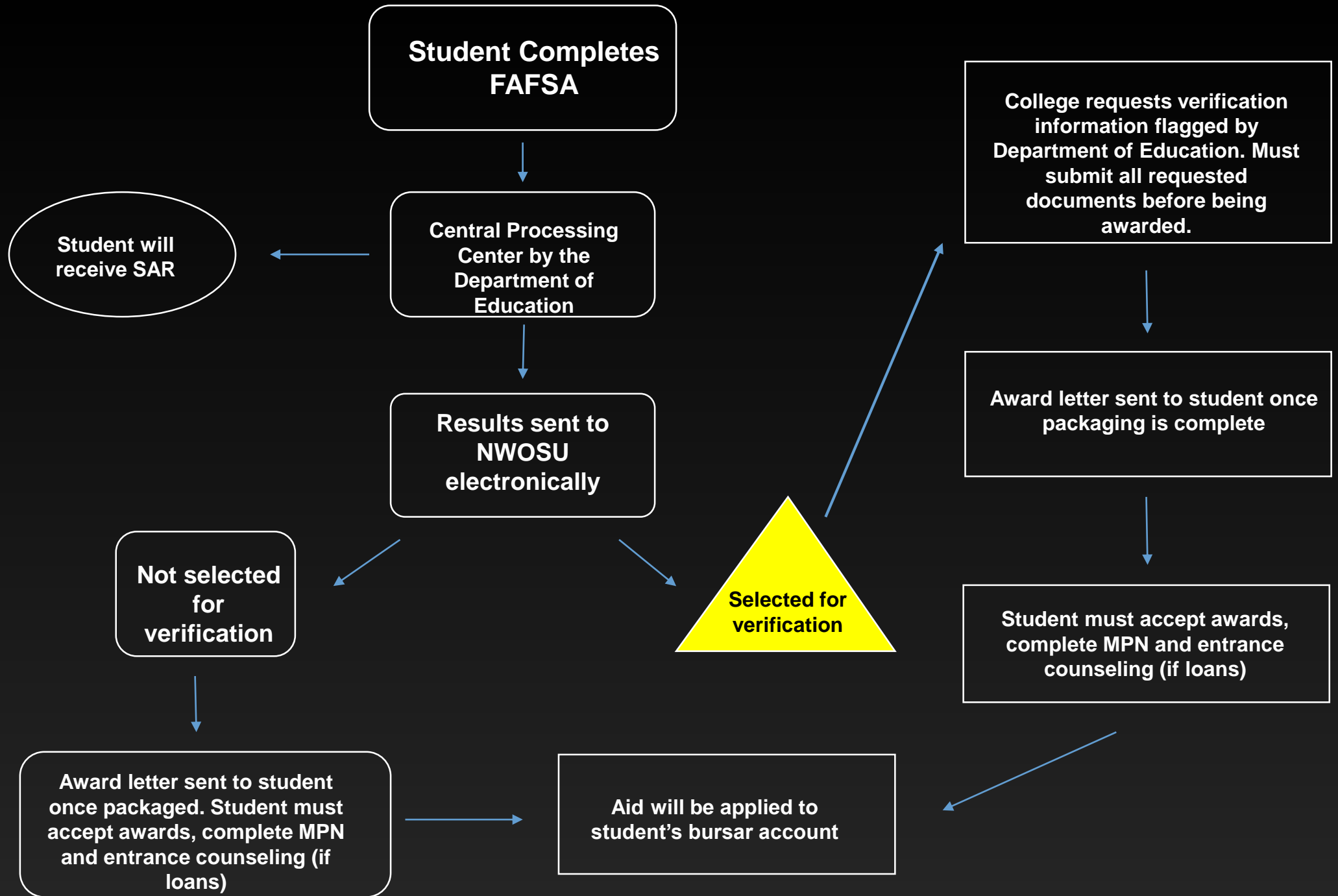
\$3,500 Sub Loan

\$2,000 Unsub Loan

**TOTAL = \$11,595**

# FAFSA





# Verification

- Verification can be requested by the Department of Education or by the institution
- IRS Tax Return Transcript (has to be requested from the IRS, not a copy of the parent's taxes) or link taxes on FAFSA
- Verification Worksheet verifying number in household
- Verification Worksheet and FAFSA information MUST match
- Citizenship Issues
- Low Income Statement
- Proof of Independent Status



# PELL Life-Time Eligibility (LEU)

- PELL
  - 600% Maximum
  - 150% each award year
  - Fall, Spring, Summer
  - Sliding scale based off FAFSA EFC
  - 19-20 Full PELL award \$6,195

**Pell Grant History**

Lifetime Eligibility Used: 599.998%

#	Award Year	Scheduled Amount	Award Amount	Disbursed Amount	% Sched. Award Used by Award Yr	Latest Disb	Posted by COD
1	2017 - 2018	\$5,920	\$2,960	\$739	12.4831	02/28/2018	03/01/2018
		<a href="#">NORTHWESTERN OKLAHOMA STATE UNI 00318300</a>			EFC: 0	Ver. Flag: V	Tran: 05
		1st Time: No	Additional Eligibility: No		Post 9/11 Deceased Veteran Dependent: No		
2	2015 - 2016	\$5,775	\$5,775	\$5,775	100.0000	05/11/2016	05/11/2016
		<a href="#">MID-AMERICA CHRISTIAN UNIVERSITY 00894200</a>			EFC: 0	Ver. Flag: V	Tran: 03
		1st Time: No	Additional Eligibility: No		Post 9/11 Deceased Veteran Dependent: No		
3	2012 - 2013	\$5,550	\$5,550	\$2,081	37.5045	09/24/2012	09/24/2012
		<a href="#">REDLANDS COMMUNITY COLLEGE 00315800</a>			EFC: 0	Ver. Flag: V	Tran: 04
		1st Time: No	Additional Eligibility: No		Post 9/11 Deceased Veteran Dependent: No		
4	2011 - 2012	\$5,550	\$5,550	\$1,387	24.9909	08/12/2012	05/30/2012
		<a href="#">OKLAHOMA STATE UNIVERSITY - OKL 00984700</a>			EFC: 0	Ver. Flag: N/A	Tran: 02
		1st Time: No	Additional Eligibility: No		Post 9/11 Deceased Veteran Dependent: No		
5	2011 - 2012	\$5,550	\$2,775	\$2,775	50.0000	01/12/2012	01/13/2012
		<a href="#">FRANCIS TUTTLE TECHNOLOGY CENTE 02222700</a>			EFC: 0	Ver. Flag: N/A	Tran: 02
		1st Time: No	Additional Eligibility: No		Post 9/11 Deceased Veteran Dependent: No		
6	2010 - 2011	\$5,550	\$2,775	\$2,775	50.0000	03/24/2011	03/25/2011
		<a href="#">FRANCIS TUTTLE TECHNOLOGY CENTE 02222700</a>			EFC: 0	Ver. Flag: N/A	Tran: 03
		1st Time: No	Additional Eligibility: No		Post 9/11 Deceased Veteran Dependent: No		
7	2010 - 2011	\$5,550	\$5,550	\$2,082	37.5135	09/08/2010	09/09/2010
		<a href="#">OKLAHOMA STATE UNIVERSITY - OKL 00984700</a>			EFC: 0	Ver. Flag: N/A	Tran: 01
		1st Time: No	Additional Eligibility: No		Post 9/11 Deceased Veteran Dependent: No		
8	2009 - 2010	\$5,350	\$5,350	\$2,875	50.0000	09/09/2009	09/15/2009
		<a href="#">ROSE STATE COLLEGE 00918500</a>			EFC: 0	Ver. Flag: N/A	Tran: 01
		1st Time: No	Additional Eligibility: N/A		Post 9/11 Deceased Veteran Dependent: No		
9	2007 - 2008	\$4,310	\$2,155	\$2,155	50.0000	02/01/2008	02/01/2008
		<a href="#">OKLAHOMA CITY COMMUNITY COLLEGE 01039100</a>			EFC: 0	Ver. Flag: V	Tran: 03
10	2006 - 2007	\$4,050	\$4,050	\$3,544	87.5082	02/06/2007	02/07/2007
		<a href="#">ROSE STATE COLLEGE 00918500</a>			EFC: 0	Ver. Flag: N/A	Tran: 01
11	2005 - 2006	\$4,050	\$2,025	\$2,025	50.0000	03/13/2006	03/09/2006
		<a href="#">OKLAHOMA HEALTH ACADEMY 03398400</a>			EFC: 0	Ver. Flag: V	Tran: 02
12	2005 - 2006	\$4,050	\$4,050	\$2,025	50.0000	09/07/2005	09/09/2005
		<a href="#">ROSE STATE COLLEGE 00918500</a>			EFC: 0	Ver. Flag: V	Tran: 01

# Direct Student Loans

- Loans

• Undergrad	Dependent Max	Independent Max
• Level 1	\$5,500	\$9,500
• Level 2	\$6,500	\$10,500
• Level 3 +	\$7,500	\$12,500
• Grad & Professional		\$20,500
• Parent Plus (up to Cost of Attendance)		
• Subsidized Loans – Interest begins accruing at repayment		
• Unsubsidized Loans – Interest begins accruing immediately at disbursement		
• Aggregate Limits: Dep UG \$31,000	Ind UG \$57,500	Grad \$138,500

# Satisfactory Academic Progress Policy (SAPP)

	Undergraduate Classes		Graduate Classes
<b>Total Hours Attempted from All Institutions</b>	1-30	31-up	All
<b>Minimum Cumulative GPA</b>	1.7	2.0	3.0

	Undergraduate Classes	Graduate Classes
<b>Minimum % of Total Hours Successfully Completed</b>	70%	70%

	Undergraduate Classes	Graduate Classes
<b>Maximum Allowed Total Hours Attempted for Earning a Degree</b>  Students must be unconditionally accepted into a graduate program to receive aid for graduate hours	180 hrs - First Bachelor's Degree (150% of minimum hour required for any NWOSU bachelor's degree) 231 hrs- Additional Bachelor's Work	48 hrs -First Master's 66 hrs -Additional Master's Work 67 hrs –Master of Counseling/Psychology 90 –Master of Counseling/Psychology with Licensure

# SAPP

- Evaluated at the conclusion of each semester
- Student will first be placed on warning
- Student will receive aid during their warning semester
- If requirements are not met to meet SAPP, student is placed on suspension
- Student can appeal to the Financial Aid Appeals Committee
- Contact Andrea Lauderdale, Committee Chair
- If granted an appeal, student will be placed on academic plan or hours plan
- Must meet plan each semester or will be placed back on suspension

# Ways we can help.....

- Business Office – Payment Plan Options –Earlier the better
- Advise 12/12/6 Plan for Students Working 25+ Hours/Week
  - Important to remember this is not across the board.. Case-by-Case
- Book Charges
- Book Rental Option in the Bookstore
- Encourage Students To See Financial Aid and/or Student Services
- Counseling Services (Anxiety, Depression, Stress)
- ADA – Accommodations (Extended Test Time, Quiet Test Environment, Etc.)
- Reminder of Library Hours (Study Rooms) and Academic Success Center (Free Tutoring)
- If First-Gen and/or Low-Income – Refer Student To SSS
- Campus Cabinet
- Grant from Women’s Foundation of Oklahoma – Serving Single Parents – Woodward Campus – Hope to expand to Enid Campus

# CCA – Complete College America Initiatives

- 15 to Finish
- We know some students are not able to take the 15 hours per semester – Think of the breakdown 12,12,6
  - 150% Pell can help students achieve the goal of 30hours per year- staying on track to graduation while working to meet their immediate financial needs.
- Co-Requisite Remediation
- Plans of Study and Course Rotations



Fall 2019 Enrollment -- MARCH 26<sup>TH</sup>